

**PIENAAR ENERGY (PTY) LTD**

# **Yerevan industry and market trends**



## Overview

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H1 2025 growth was supported by private consumption, investment, and strong services and construction. 3% in October 2025, mainly due to food. Unemployment increased from 12.9% in 2024 amid refugee inflows, before improving to. Yerevan, the capital city of Armenia, is experiencing a dynamic shift in its job market as we move into 2024. The earlier surge—driven by temporary re-exports and capital inflows linked to Russia's invasion of Ukraine—has been unwinding. After two years of experiencing exceptional growth, influenced by the influx of Russian emigres, a construction boom, re-exports to Russia and a growing tech sector, Armenia's economic trajectory is beginning to return to more realistic levels. Significant skills mismatches, gender pay gaps, and regional disparities highlight the need for reskilling and inclusive recruitment strategies. Recent statistics from Armenia's Statistical Committee reveal a complex labor market characterized by growth in. Learn about the market conditions, opportunities, regulations, and business conditions in armenia, prepared by at U. Growing income levels and.

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