

PIENAAR ENERGY (PTY) LTD

Huawei solar inverter domestic market



Overview

Wood Mackenzie's newest inverter market report says shipments rose 10 % in 2024 to an all-time high of 589 GWac, fuelled by rapid installation booms across China, India and the Gulf, even as European and U. Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, with scores of 93. The rankings evaluate 23 leading manufacturers from seven countries based on eight performance. For the first time in Wood Mackenzie's 10 years of inverter market rankings, no vendor beyond the top two achieved more than 5% market share. 81 billion in 2023 and is forecasted to reach US\$24.

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Huawei, Sungrow lead Wood Mackenzie's inverter market ranking

Wood Mackenzie evaluated 23 leading solar inverter manufacturers from seven countries based on eight performance criteria including environmental, social and governance (ESG) initiatives,

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Solar Pv Inverters Market Report , Global Insights [2026-2035]

SOLAR PV INVERTERS MARKET OVERVIEW The global solar pv inverters market size is forecasted to reach USD 14.87 Billion by 2035 from USD 7.79 Billion in 2026, ...

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Huawei, Sungrow retain lead in 589-GW PV inverter market in 2024

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market.

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Huawei, Sungrow Held 55% of Global Inverter Market in 2024: Report

Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa. Sungrow delivered 148 GWac, ranking ...



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PV Inverter Market Size, Share & Forecast 2025 to 2035

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

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Solar Inverter Market Report 2025: Key Players include Schneider

Key players in the market include Schneider Electric, SolarEdge, and Huawei. Challenges include high costs and safety risks, yet innovation and smart inverter trends support ...



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Huawei, Sungrow Extend Decade-long Lead in Global Inverter Race ...



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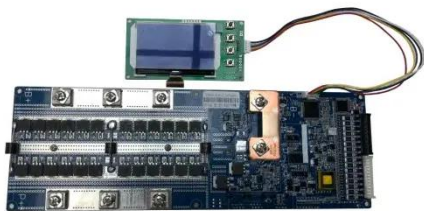
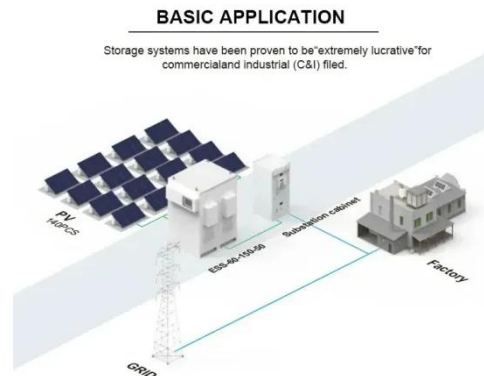
Both vendors benefited from a rebound in China's residential market, where homeowners rushed to beat looming subsidy cuts, and from aggressive channel expansion into Southeast Asia.

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WoodMac: Huawei and Sungrow held largest inverter market share in ...

Wood Mackenzie reported last month that it expects the global inverter market to shrink in the next two years. The U.S. market is experiencing a downturn due to policy volatility in solar.

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Huawei and Sungrow lead global solar inverter market share in the ...

Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, with scores of 93.9 and 93.7, respectively. This ranking is based on the Global Solar ...

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