

## **PIENAAR ENERGY (PTY) LTD**

# **Can Canadian energy storage projects be invested in**



## Overview

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The 15% Clean Electricity Investment Tax Credit could be claimed for investments in non-emitting electricity generation systems and investments in stationary electricity storage systems that do not use fossil fuels in operation, including batteries, pumped hydroelectric storage. The 15% Clean Electricity Investment Tax Credit could be claimed for investments in non-emitting electricity generation systems and investments in stationary electricity storage systems that do not use fossil fuels in operation, including batteries, pumped hydroelectric storage. VANCOUVER, BC, Septem- NorthX Climate Tech (NorthX), a BC-based innovation catalyst backing the builders of Canadian climate hard tech, today announced \$1.6 million in investments in three innovative companies developing energy storage solutions: Vancouver-based FUTURi Power. Today, the Honourable Tim Hodgson, Minister of Energy and Natural Resources, announced more than \$11 million toward cutting-edge, made-in-Canada carbon utilization and storage technologies. Through the Energy Innovation Program's Carbon Capture, Utilization and Storage Research, Development and. The installed capacity of energy storage larger than 1 MW—and connected to the grid—in Canada may increase from 552 MW at the end of 2024 to 1,149 MW in 2030, based solely on 12 projects currently under construction 1. Increasing electricity demand to charge electric vehicles, industrial electrification, and the production of hydrogen are just some of the factors that will drive this growth. With the country's target to reach zero-net emissions.

## Can Canadian energy storage projects be invested in

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### Powering the Future: How Canada Can Lead in Energy Storage ...

In this global context, Canada is well-placed to be a leader in the development and deployment of energy storage technologies that will drive the future of the energy sector. Canada has ...

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### Low-carbon energy storage needed to achieve Canada's net-zero ...

Canada has committed to the ambitious goal of net-zero emissions by 2050, as part of the global net-zero coalition. This will require major investments in renewable energy sources, as ...



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### Canada advances energy innovation with major investments in carbon

These projects will address measures and technologies to improve the safety and efficiency of subsurface CO<sub>2</sub> storage while driving innovation in carbon utilization technologies that ...

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## Canada to spend up to \$200B on wind, solar, and energy storage: ...

Canadian investment in wind, solar, and energy storage is forecast to top \$200 billion over the next decade, leading to a significant decline in the emissions intensity of electricity ...

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## ESC report details progress for 'critical

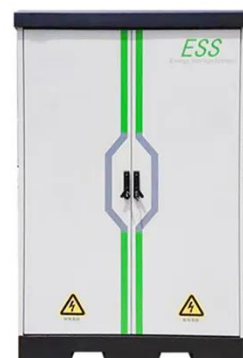
ESC's report predicts that Canada's energy storage outlook for 2050 is between 20GW and 40GW, taking into account both short-duration and long-duration energy storage (LDES) ...

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## Energy Storage in Canada: Recent Developments in a Fast-Growing ...

Accordingly, opportunities for energy storage development and financing are rising, similar to the heightened interest in the solar technologies a decade ago. Such opportunities are ...

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## NorthX commits \$1.6 million to three Canadian energy storage ...



NorthX is investing \$1.6 million to fast-track the commercialization and scaling of Canadian energy storage solutions and unlock new pathways for clean, reliable power across BC.

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## **\$200 million USD investment from CGF, Goldman Sachs, and CPP ...**

The transaction will support Hydrostor's continued investment in Advanced Compressed Air Energy Storage (A-CAES) projects in Canada and around the world. The transaction comprises a \$150

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## **Top energy storage solutions and projects in Canada**

From our offices in Calgary, St. John's, Halifax, Toronto, and London, we connect Canadian and international talent to the biggest renewable energy projects. Our team is available to ...

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## **Market Snapshot: Energy storage in Canada may multiply by 2030**

BESS is the fastest growing energy storage technology in Canada and is also the dominant storage technology in terms of capacity and number of sites. All but four projects proposed ...

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