

**PIENAAR ENERGY (PTY) LTD**

# **Acquisition of photovoltaic cells on the New Third Board**



## Overview

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According to the agreement, Huasun will purchase 1GW of high-efficiency HJT cells from Leascend and supply 180 million pieces of 210 n-type monocrystalline silicon wafers (half-cut). The New Third Board (NEEQ), China's over-the-counter equity market, has become a hotbed for photovoltaic (PV) cell acquisitions. With renewable energy demand surging 18% annually in Asia-Pacific markets, companies like EK SOLAR are leveraging this platform to expand production capacity and optimize. As of Q2 2024, over 35% of photovoltaic (PV) companies listed on China's New Third Board (NEEQ) have reported declining revenues - the worst performance since 2018's "531 New Deal" policy shift. The sector that once produced 11-bagger stocks now sees market leaders like Zhenxin Optoelectronics. On April 11th, Anhui Huasun Energy Co. (Huasun) and Leascend Photovoltaic Technology Co. (Leascend) joined forces to chart a grand blueprint for heterojunction technology (HJT) in the photovoltaic industry. Tommy Xu, Senior Vice President, Vice President Matthew Jin of Huasun, and Xuan. Picture this: A once-dominant solar company, battered by financial storms and regulatory headwinds, chooses to reinvent itself through China's National Equities Exchange and Quotations (NEEQ) - the so-called "Third Board. " That's precisely what Hairun Photovoltaic did in 2024, turning heads across. BEIJING, May 20 (Xinhua) -- Companies listed on China's "new third board," a financing platform for small and medium-sized enterprises (SMEs), have accelerated their innovation drive, with more firms upgraded to the board's innovation layer. External factors such as wind speed, incident ra ctural design and act as shades [ 209a?

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212 ]. Another type of these cells is the third.

## Acquisition of photovoltaic cells on the New Third Board

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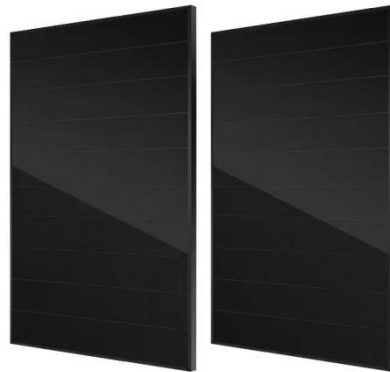
### New Third Board Photovoltaic Bidding Application

This thoroughly revised text, now in its third edition, continues to provide a detailed discussion on all the aspects of solar photovoltaic (PV) technologies from physics of solar cells to manufacturing ...

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### China's "new third board" companies speed up innovation drive

BEIJING, May 20 (Xinhua) -- Companies listed on China's "new third board," a financing platform for small and medium-sized enterprises (SMEs), have accelerated their innovation drive, with more firms ...



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### Huasun Signs Agreement with Leascend for Acquisition of 1GW

Starting with the 1GW heterojunction project, Huasun and Leascend will collaborate to promote technological innovation and industrial upgrading in the photovoltaic field.

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## Acquisition of Photovoltaic Cells on the New Third Board Trends and

Why Investors Are Eyeing PV Cell Investments via NEEQ The New Third Board (NEEQ), China's over-the-counter equity market, has become a hotbed for photovoltaic (PV) cell acquisitions.



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## WILL HAIRUN PHOTOVOLTAIC GO TO THE THIRD BOARD

WILL HAIRUN PHOTOVOLTAIC GO TO THE THIRD BOARD In the information times, the capital market system shows an essential character in endorsing the coordinated expansion of capital ...

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## Hairun Photovoltaic's Third Board Market Strategy: A Phoenix Rising

It's like trying to install solar panels during a hurricane - possible, but you'd better have strong anchors. As the company navigates this complex landscape, one thing's clear: The Third Board listing isn't the ...

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## Hairun Photovoltaic's New Third Board Listing: A



## Strategic Pivot in

When Hairun Photovoltaic applied for listing on China's New Third Board in 2024, industry watchers immediately recognized this as more than routine corporate maneuvering.

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## New Third Board Photovoltaic Application Materials

This presents a technology risk for the industry. This report provides a global survey from IEA PVPS member countries of efforts being made to design new materials for photovoltaic cell and module ...

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## Photovoltaic Companies on China's New Third Board: Challenges

As of Q2 2024, over 35% of photovoltaic (PV) companies listed on China's New Third Board (NEEQ) have reported declining revenues - the worst performance since 2018's "531 New Deal" policy shift .

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